THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V CHANDRASHEKARA MURTHY):

(a) The names of the Indian and foreign banks inrolved in illegal transactions in Vostro Accounts, as revealed during the first phase of investigation, along with the amounts involved are as under:—

Statement

Name of the bank	Amount involved (Rs. in crores)
1. ANZ Grindlays Bank	66.44
2. Standard Chartered Bank	4.46
3. Indian Overseas Bank	2.00

(b) 37 officers of Indian banks and 43 officers of foreign banks have been issued show cause notices. Sanction for prosecution u/s 56 of the Foreign Exchange Regulation Act, 1973 was also issued against the banks and the various officials involved. Two of the charged banks have field writ petitions in the High Court of Bombay and orders staying the prosecution of the parties till such time as the adjudication proceedings are completed have been issued. Directorate of Enforcement has appealed to the Supreme Court against the interim order or the High Court and the Supreme Court in its interim order on 10.2.1995 has directed the High Court of Bombay to complete the hearing at an early date, preferably within three months. As the matter is subjudice, is would not be in public interest to furnish further details.

(c) The second phase of investigations into the Vostro Accounts irregularities was initiated in December, 1994.

Income tax assessees

*6388. SHRI V. RAJESHWAR RAO:
DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) what is the total number of Income Tax assessees as on 31st March, 1995;

(b) how they are classified and their number as individuals, HUF, firms, companies, trusts, etc.; and

(c) what is being done to identify more number of assessees.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V CHANDRASHEKARA MURTHY): (a) According to figures compiled upto 28.2.95 the total number of assessees during financial year 1994-95 was 103.71 lakhs. This figure does not include 8.24 lakhs of persons who paid presumptive tax under section 115-K of the Income-tax Act, 1961;

(b) the approximate classification of the above assessees according to status is as follows:—

(Figures provisional)

	(In lakhs)
Individuals	84.01
Firms	12.76
HUF	4.25
Companies	1.76
Trusts	0.41
Others (Association of persons, etc.)	0.31
	103.70 lakh

(c) to identify new assessees, surveys under section 133B of the Income-tax Act are regularly undertaken. Also a presumptive tax scheme under section 115-K of the Income-tax Act is in operation since Fin. Year 1992-93. The provisions relating to the tax deduction at source have been strengthened and are strictly implemented.

News-item regarding I G I Airport

*389. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE: SHRIMATI VEENA VERMA:

Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether Government's attention had been drawn to the report published in the Pioneer of April 3, 1995 under the caption "At IGI Airport, you are unattended baggage";

(b) if so, whether Government have ordered a probe into the report; if so, with what results: and

(c) what action has since been taken to improve the affairs?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) Yes, Sir. Twenty two passengers were off-loaded from Flight No. AI-318 on 26th March, 1995 because of over-booking of passengers, which is the normal practice followed by all airlines. This had no connection with the cricket players who were travelling by other flights.

As regards prepaid taxi services there have been some complaints and the traffic police managing the service have been asked to look into them.

(b) No, Sir.

(c) Air India has been asked to look into the problems of over-booking and avoid them as far as possible. The Airports Authority of India has also been asked to improve passenger amenities, including transport services, at the airports.

Financial Performance of I T D C

*390. SHRI HIPHEI: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether I.T.D.C. has claimed highest-over financial performance during 1994-95;

(b) if so, the reasons therefor;

(c) whether Government propose to take some steps ensuring better financial performance of I.T.D.C. in furture; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) and (b) Based on provisional data, ITDC registered the highest ever record profit (before tax) of Rs. 42.25 crores for the year 1994-95. This record performance is attributed *inter-alia* to achieving higher business turnover and economy in operating cost due to various external and internal factors like increase in business tourist traffic, improvement in product and services, better marketing strategy, cost control etc.

(c) and (d) In order to ensure better financial performance of ITDC during the year 1995-96 it is proposed to set a higher target of profit (before tax) over the previous year's target in the Memorandum of Understanding to be signed by ITDC with Govt.

Equity Holding of ICICI Securities in ITC LTD

*931. SHRI GUNDAPPA KORWAR: Will the Minister of FINANCE be pleased to state:

(a) what is the equity holding of ICICI Securities in ITC Limited;

(b) what is the face value of such a holding;

(c) what is the present market value;